

**CRDA Venue Committee
GoToMeeting
Tuesday, January 5, 2021
4:00 pm**

Agenda

- Minutes of November 6, 2020 Meeting /Conference Call *
- Spectra Management Agreement Amendment *
- Waterford Management Agreement Amendment *
- Rentschler Budget Issues
- Rentschler MOU/Management Issues
- MSG/Spectra Affiliation Agreement 2020-2021 *

Call/Sign-in Instructions

CRDA Venue Committee Meeting
Tue, Jan 5, 2021 4:00 PM - 5:00 PM (EST)

Please join my meeting from your computer, tablet or smartphone.

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**CRDA Venue Committee Meeting
Conference Call Minutes
November 6, 2020
2:00 PM**

Members Present via GoToMeeting: Committee Chair Andy Bessette, Board Chair Suzanne Hopgood and David Robinson

Staff Present via GoToMeeting: Mike Freimuth, Anthony Lazzaro and Kim Hart

Guests Present via GoToMeeting: Tim Hollister (Shipman & Goodwin)

The meeting was called to order by Chairman Bessette at 2:02 p.m. The minutes of the March 6, 2020 meeting were approved on a voice vote.

Mr. Freimuth provided updates on each of the venues, noting that all were experiencing serious financial issues in light of the pandemic and subsequent shutdowns.

Pratt & Whitney Stadium – The Stadium continues to host Foodshare and a drive-thru COVID testing site – both of which have seen large attendance numbers. The facility also continues to serve as home field for Toronto FC, with six matches played to date. Fans were allowed at the most recent match and Spectra worked to ensure that all necessary COVID protocols were in place. Some 2,600 tickets were sold and over 1,400 people attended the match, despite torrential downpours.

Toronto is expected to make the playoffs and the Stadium could see additional matches. A second MLS team has also expressed an interest in using the Stadium in the event that their home state limits play.

Connecticut Convention Center - The Convention Center will soon host its own drive-thru testing site and may serve as a “surge facility” for COVID patients in the coming months. With no events schedule until next July and facing a budget shortfall, the Center is unable to expend any funds for these operations, relying on the State and organizers to cover all expenses. Staffing is also an issue, with most of the Convention Center staff laid off when the building was shut down.

Dillon Stadium - Dillon is essentially closed down for the winter, with only limited use by Hartford public school sports programs.

XL Center – With the AHL season delayed until at least February and UConn moving all its hockey and basketball games to campus, this shutdown period presents a unique opportunity for the XL Center to move forward with renovation projects, as has been noted by a number of Board members.

An RFP for a construction manager has been released and SCI continues working on four design scenarios, each emphasizing renovation of the lower bowl and atrium. Acquiring control of the atrium space remains a significant hurdle.

A public hearing for the updated XL Center plan will be held once set by the full CRDA Board.

There being no further business, the meeting was adjourned at 2:45 p.m.

The next Venue Committee conference call is scheduled for **December 4, 2020.**

DRAFT

MOTION TO RECOMMEND THE AMENDMENT
OF THE SPECTRA VENUE MANAGEMENT
AGREEMENT RELATING TO THE XL CENTER

- On April 26, 2013, CRDA entered into a ten (10) year Management Agreement with Spectra Venue Management (“Spectra”) relating to the management, food & beverage sales, and marketing of the of the XL Center and Rentschler Field (the “Agreement”).
- On March 10, 2020, the Governor of the State of Connecticut issued declarations of public health and civil preparedness emergencies, proclaiming a state of emergency as a result of the coronavirus disease outbreak in State of Connecticut.
- As a result of such declarations, Spectra ceased holding and booking events at the XL Center for the immediate future.
- As a result, CRDA has incurred significantly larger deficits than originally forecasted at the XL Center.
- The parties desire to amend the Agreement to provide for certain financial relief to CRDA in return for a two (2) year extension of the Agreement with respect to the XL Center, only.
- In exchange for the two-year extension, Spectra will agree to forego its management fee for a six (6) month period during FYE 2021 and FYE 2022.
- All other terms and conditions of the Agreements will remain unchanged.

The CRDA Venue Committee hereby recommends to its Board of Directors that it authorize the Executive Director to amend the Agreement on the terms provided above.

MOTION TO RECOMMEND THE AMENDMENT
OF THE WATERFORD VENUE SERVICES
HARTFORD L.L.C. AGREEMENTS RELATING
TO CONNECTICUT CONVENTION CENTER

- On July 1, 2017, CRDA entered into a five (5) year Management Agreement and a coterminous Catering & Concessions Agreement with Waterford Venue Service Hartford, LLC (“Waterford”) relating to the management, sales, and marketing of the of the Convention Center as well as its catering & concession services (collectively, the “Agreements”).
- On March 10, 2020, the Governor of the State of Connecticut issued declarations of public health and civil preparedness emergencies, proclaiming a state of emergency as a result of the coronavirus disease outbreak in State of Connecticut.
- As a result of such declarations, Waterford ceased holding and booking events at the Convention Center for the immediate future.
- As a result, CRDA has incurred significantly larger deficits than originally forecasted.
- The parties desire to amend the Agreements to provide for certain financial relief to CRDA in return for a one (1) year extension of the Agreements.
- In exchange for the one-year extension, Waterford will agree to forego its respective management fees for a four (4) month period during FYE 2021
- All other terms and conditions of the Agreements will remain unchanged.

The CRDA Venue Committee hereby recommends to its Board of Directors that it authorizes the Executive Director to amend the Agreements on the terms provided above.

MSG – Spectra 2020-21 Agreement Amendments
Three modifications to existing Affiliation Agreement at XL

- Affiliation Fee for 2020-2021 is waived
- MSG obligated to pay venue expenses related to Wolf Pack games and practices
- Should there be fans allowed, any net revenues will be used to offset expenses.