

Capital Region Development Authority Parking Facilities

Statements of Revenues, Expenses and Changes in Owner's Equity - Contractual Basis Years Ended June 30, 2020 and 2019

	2020	2019
Operating revenues		
Transient parking	\$ 2,345,672	\$ 3,439,011
Monthly parking	3,242,101	3,353,528
Hotel guest parking	523,708	729,543
Total revenues	6,111,481	7,522,082
Operating expenses		
Payroll and related taxes	1,235,567	1,514,902
Repairs and maintenance	535,157	554,279
Utilities	352,166	402,669
Security	219,596	243,693
Snow removal	129,715	131,838
Liability insurance	182,160	182,160
Credit card fees	127,889	156,645
Group health insurance	122,700	122,700
Professional fees	154,345	138,246
Operating supplies	47,149	95,039
Management fees	83,187	83,184
Workers' compensation insurance	38,629	45,533
Identification and credentials	13,885	22,850
Telephone	38,674	31,928
Retirement benefits	23,859	28,123
Bank service charges	21,950	23,344
Uniforms	6,968	9,147
Office supplies	17,288	21,780
Signage	2,985	5,951
Sanitation	4,853	5,170
Claims	1,660	4,103
Other	442	-
Total expenses	3,360,824	3,823,284
Operating income	2,750,657	3,698,798
Nonoperating revenue		
Interest income	3,602	2,816
Net income	2,754,259	3,701,614
Owner's equity, beginning	1,895,202	1,223,312
Debt service	(6,656,124)	(7,385,724)
Operating contributions	4,207,262	4,356,000
Owner's equity, end	\$ 2,200,599	\$ 1,895,202

See Notes to Financial Statements.