

**Capital Region Development Authority  
CRDA Executive and Finance Committee  
100 Columbus Boulevard, 5<sup>th</sup> Floor  
Hartford, CT 06103  
Tuesday, May 10, 2022  
10:00am – Teams Meeting  
(*The Meeting was held via Team with public access*)**

**Board Members Present:** Chairwoman Suzanne Hopgood; Andy Bessette; Paul Hinsch

**CRDA Staff Present:** Executive Director Michael Freimuth; CFO Joseph Geremia

**Guests:** Tamer Shaban, Jonathan Bostic, Trish d'Oliveira

**Draft Committee Minutes**

The minutes from the October 6, 2021 CRDA Executive and Finance Committee were moved by Andy Bessette, seconded by Suzanne Hopgood and approved.

**Fiscal Year 2022-2023 Budget**

Mr. Geremia gave an update on the budget process, noting that seven of thirteen draft budgets will be reviewed in this meeting.

The following draft budgets were presented:

- CT Regional Market
- Front Street District
- Bond Indenture/Trustee
- Central Utility Plan (CUP)
- CRDA Parking Facilities
- Church Street Garage
- Bushnell South Garage

Mr. Geremia explained that all budgets being presented are subject to available funding and appropriations from the State of Connecticut. Mr. Geremia and Mr. Freimuth discussed any questions from Executive Committee members.

*Upon a motion by Mr. Bessette, seconded by Ms. Hopgood, the Finance Committee unanimously voted in favor of recommending the seven FY23 budgets to the Board of Directors for consideration.*

Adjourned 11:00am

- The next Executive and Finance Committee meeting will be May 24, 2022.

*“The minutes of the May 10, 2022 Executive and Finance Committee were moved by Andy Bessette, seconded by Paul Hinsch and approved at the May 24, 2022 committee meeting.”*